

Vote on internet at:
www.investorvote.com/lundinmining
ID no.:
Code:

Form of Proxy - Annual Meeting to be held on Monday, May 11, 2020

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).**
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with documentation provided by Management via the link below:

www.lundinmining.com/s/ShareholderMeeting.asp

You can also order documentation by contacting Computershare, +46 (0)771 24 64 00
(Mon – Fri at 9:00 AM – 4:00 PM CET (Swedish time)).

Votes submitted must be received by 9:00 AM CET (Swedish time) on Monday 4 May 2020.

VOTE USING INTERNET

www.investorvote.com/lundinmining

Login details on top left of this letter

If you vote by Internet, DO NOT mail back this proxy

PROXY FORM

LUNDIN MINING CORPORATION

MEETING TYPE: ANNUAL MEETING

MEETING DATE: MONDAY, MAY 11, 2020 AT 11:00 AM EDT

APPOINTEE(S): MARIE INKSTER, OR FAILING HER, JINHEE MAGIE as my/our proxyholder with full power of substitution to attend, to vote and act for and on behalf of me/us in accordance with the following directions (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the meeting or at any adjournment or postponement thereof, even if these matters are not set out in this form of proxy or in the Circular for the Meeting.

STEP 3 COMPLETE YOUR VOTING DIRECTIONS

01 ELECTION OF DIRECTORS: VOTING RECOMMENDATION: FOR ALL THE NOMINEES PROPOSED AS DIRECTORS (FILL IN ONLY ONE BOX " " PER NOMINEE IN BLACK OR BLUE INK)

	FOR	WITHHOLD		FOR	WITHHOLD
01 DONALD K. CHARTER	<input type="checkbox"/>	<input type="checkbox"/>	07 DALE C. PENIUK	<input type="checkbox"/>	<input type="checkbox"/>
02 JOHN H. CRAIG	<input type="checkbox"/>	<input type="checkbox"/>	08 CATHERINE J. G. STEFAN	<input type="checkbox"/>	<input type="checkbox"/>
03 C. ASHLEY HEPPENSTALL	<input type="checkbox"/>	<input type="checkbox"/>			
04 MARIE INKSTER	<input type="checkbox"/>	<input type="checkbox"/>			
05 PETER C. JONES	<input type="checkbox"/>	<input type="checkbox"/>			
06 LUKAS H. LUNDIN	<input type="checkbox"/>	<input type="checkbox"/>			

ITEM(S): VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT OVER THE BOXES (FILL IN ONLY ONE BOX " " PER ITEM IN BLACK OR BLUE INK)

02 APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP, CHARTERED PROFESSIONAL ACCOUNTANTS AS AUDITORS OF THE CORPORATION FOR THE ENSUING YEAR AND AUTHORIZING THE DIRECTORS TO FIX THEIR REMUNERATION.

FOR WITHHOLD

03 CONSIDERING AND, IF DEEMED APPROPRIATE, PASSING AN ORDINARY, NON-BINDING RESOLUTION, ON AN ADVISORY BASIS AND NOT TO DIMINISH THE ROLE AND RESPONSIBILITIES OF THE BOARD, TO ACCEPT THE APPROACH TO EXECUTIVE COMPENSATION DISCLOSED IN THE CORPORATION'S MANAGEMENT INFORMATION CIRCULAR.

FOR AGAINST

04 CONSIDERING AND IF DEEMED APPROPRIATE, PASSING WITH OR WITHOUT AMENDMENT, AN ORDINARY RESOLUTION TO APPROVE AMENDMENTS TO THE AMENDED AND RESTATED INCENTIVE STOCK OPTION PLAN TO INCREASE THE NUMBER OF COMMON SHARES RESERVED FOR ISSUANCE THEREUNDER BY 12,000,000 COMMON SHARES; RESULTING IN A TOTAL OF 19,967,925 COMMON SHARES AVAILABLE FOR FUTURE ISSUANCE UNDER THE STOCK OPTION PLAN (AND AN AGGREGATE TOTAL OF 42,000,000 COMMON SHARES ISSUABLE SINCE ADOPTION OF THE STOCK OPTION PLAN IN 2014), AND INCREASE THE MAXIMUM TERM OF THE OPTIONS GRANTED PURSUANT TO THE STOCK OPTION PLAN TO SEVEN YEARS.

FOR AGAINST

NOTE ANY REFERENCE TO ATTENDING THE MEETING "IN PERSON" INCLUDES ATTENDING "ONLINE".

STEP 4 THIS DOCUMENT MUST BE SIGNED AND DATED

SIGNATURE(S) *INVALID IF NOT SIGNED*

M M D D Y Y